

The Honorable Casper R. Taylor, Jr.  
Speaker of the House  
State House  
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 269 – Maryland Research and Development Tax Credit – Addition Modification for Corporations.

This bill provides an addition modification under the Maryland corporate income tax if a Maryland Research and Development Tax Credit is claimed.

Senate Bill 232, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 269.

Sincerely,  
Parris N. Glendening  
Governor

### **House Bill No. 269**

AN ACT concerning

#### **Maryland Research and Development Tax Credit – Addition Modification for Corporations**

FOR the purpose of providing a certain addition modification under the Maryland corporate income tax if a certain credit is claimed based on certain research and development expenses; providing for the application of this Act; and generally relating to an addition modification under the Maryland income tax if a certain credit is claimed based on certain research and development expenses.

BY repealing and reenacting, without amendments,

Article – Tax – General

Section 10-205(i)

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article – Tax – General

Section 10-306(b)(3) and (4)

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)

BY adding to

Article – Tax – General

Section 10-306(b)(5)