

disclosure requirements greatly outweighs any burden placed on the custom home builder in making this disclosure.

For the above reasons, I have vetoed House Bill 82.

Sincerely,  
Parris N. Glendening  
Governor

### House Bill No. 82

AN ACT concerning

#### **Home Builders - ~~Surety Bonds, Letters of Credit, and Warranty Plans~~ Regulation**

FOR the purpose of transferring certain responsibilities concerning surety bonds, letters of credit, and third party warranty plans from the Department of Labor, Licensing, and Regulation to the Consumer Protection Division of the Office of the Attorney General; clarifying certain disclosure requirements; exempting builders of custom homes from certain disclosure requirements; correcting an oversight in the State Home Builder Registration Act; and generally relating to home builders.

BY repealing and reenacting, with amendments,

Article - Business Regulation

Section 4.5-203

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article - Real Property

Section 10-302, 10-303, 10-303.1, 10-601, 10-602, 10-603, 10-604, 10-606,  
and 10-607

Annotated Code of Maryland

(1996 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

#### **Article - Business Regulation**

4.5-203.

(a) (1) There is a Home Builder Registration Fund.

(2) The Division shall administer the Registration Fund.

(3) The Registration Fund shall be used to cover the actual documented direct and indirect costs incurred for the administration and enforcement of the Maryland Home Builders Registration Act.