

(II) TO THE EXTENT THAT THE UNPAID BALANCE OF THE LOAN PLUS ACCRUED INTEREST DOES NOT EXCEED THE NET VALUE OF THE COLLATERAL THAT WOULD BE ADMITTED, LESS ESTIMATED COSTS TO OBTAIN AND SELL THE COLLATERAL;

[(6)](3) if the interest IN ITS ENTIRETY IS LESS THAN 180 DAYS PAST DUE AND has not accrued for more than 18 months, interest that is due or accrued on a mortgage loan, in an amount not more than any amount by which the value of the property, reduced by the amount of delinquent taxes AND OTHER COSTS TO OBTAIN AND SELL THE PROPERTY, exceeds the unpaid principal;

[(7)](4) rent that is due or accrued on real property if:

(i) the rent is not past due for more than [3 months] 90 DAYS; or

(ii) the payment is adequately secured by property held in the name of the tenant and conveyed to the insurer as collateral; AND

[(8) the unaccrued part of taxes on real property paid before the due date; and]

[(9)](5) for a title insurer, title plants as provided in § 5-104 of this subtitle.

5-102.

(a) Notwithstanding § 5-101 of this subtitle, in determining the financial condition of an insurer, the following expressly are not allowed as admitted assets:

(1) [good will,] organizational expenses, trade names, and other similar intangible assets;

(2) except for policy loans, a secured or unsecured advance to an officer of the insurer;

(3) an advance given only on personal security to an employee or agent of the insurer or to another person;

(4) stock of the insurer owned by it, any material interest in the stock of the insurer, any loan that is secured by the stock of the insurer, or any material proportionate interest in the stock of the insurer acquired or held through the insurer's ownership of an interest in another firm, corporation, or business unit;

(5) except for ELECTRONIC data processing EQUIPMENT and [accounting systems] OPERATING SYSTEM SOFTWARE allowed as admitted assets under [§ 5-101(a)(10)] § 5-101(A)(11) of this subtitle, fixtures, furniture, furnishings, libraries, safes, stationery, supplies, and vehicles; and

(6) the amount, if any, by which the aggregate book value of investments carried in the ledger assets of the insurer exceeds the AMOUNT DEEMED COLLECTIBLE OR THE aggregate value of those investments as determined under this article.