

Preamble

WHEREAS, On or about June 30, 1995, Frostburg State University, an institution of the University System of Maryland, and Pro-football, Inc. doing business as the Washington Redskins entered into a contract under which the University would provide summer training facilities for the Redskins for a period of 10 years; and

WHEREAS, In May, 2000 the Redskins moved their summer training activities from the University to Ashburn, Virginia; and

WHEREAS, The University and the Redskins subsequently entered into a settlement agreement to resolve all matters between them with regard to the contract; and

WHEREAS, The settlement agreement provided for the payment by the Redskins to the University of \$750,000 on or before April 15, 2001; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(a) (1) In this Act the following words have the meanings indicated.

(2) "Endowment" means the endowment funds managed and maintained by the University System of Maryland under § 12-104 of the Education Article.

(3) "Settlement agreement" means the agreement of February, 2001 between Frostburg State University and Pro-football, Inc. doing business as the Washington Redskins to settle all matters concerning a contract under which the University provided summer training facilities for the Redskins.

(4) "Settlement proceeds" means \$750,000 to be paid by the Redskins to the University under the settlement agreement.

(b) Notwithstanding any other provision of law, on receipt of the settlement proceeds the University shall deposit the settlement proceeds directly into the endowment.

(c) The University System of Maryland shall maintain, manage, invest, and expend the settlement proceeds and any investment earnings from the settlement proceeds exclusively for the benefit of Frostburg State University.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

May 17, 2001

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate