VETOES

S.B. 873

May 17, 2001

The Honorable Thomas V. Mike Miller, Jr. President of the Senate State House Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 873 - Collection Agencies - Exemption from Regulation.

This bill exempts from the scope of the Maryland Collection Agency Licensing Act a person who is collecting a debt for another person if both persons are related by "common ownership," the person who is collecting a debt does so only for those persons to whom it is related by "common ownership," the "principal business" of the person who is collecting a debt is not the collection of debts; and before collecting a debt, the person files his or her name, address, telephone number and resident agent with the State Collection Agency Licensing Board.

House Bill 1403, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 873.

Sincerely, Parris N. Glendening Governor

Senate Bill No. 873

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AN ACT concerning

Collection Agencies - Exemption from Regulation

FOR the purpose of exempting from regulation under the collection agency law a certain person who is collecting a debt for another person under certain circumstances; <u>defining certain terms</u>; and generally relating to the scope of regulation of the collection agency law.

BY repealing and reenacting, with amendments,

Article - Business Regulation

Section 7-102

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Regulation