

Parris N. Glendening  
Governor

**Senate Bill No. 819**

AN ACT concerning

**Enterprise Zones - Tax Credits**

FOR the purpose of altering the amount of certain income tax credits allowed to certain business entities for certain wages paid to employees in an enterprise zone; altering the amount of certain income tax credits allowed to certain business entities for certain wages paid to employees in a focus area; requiring an employer to pay at least a certain wage to an employee being claimed for an enterprise zone wage tax credit; raising, to a certain number, the weekly number of hours required to be worked by an employee being claimed for an enterprise zone wage tax credit; requiring the Department of Business and Economic Development and the Comptroller of the Treasury to submit an annual report to the General Assembly about the status of the State's enterprise zone program by a certain date every year; and generally relating to enterprise zones and tax credits.

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 10-702

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)

BY adding to

Article 83A - Department of Business and Economic Development

Section 5-405

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Tax - General**

10-702.

(a) (1) In this section the following words have the meanings indicated.

(2) (i) "Business entity" means:

1. a person conducting or operating a trade or business; or

2. an organization that is exempt from taxation under § 501(c)(3) or (4) of the Internal Revenue Code.