

This emergency bill requires that lottery revenues be distributed to the Horse Racing Special Fund when payments are made to the Racing Facility Redevelopment Bond Fund pursuant to the Racing Act of 2000 unless otherwise provided in the budget. The amount of lottery funds distributed to the special fund is required to be equivalent to the payments made to the bond fund.

House Bill 908, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 764.

Sincerely,  
Parris N. Glendening  
Governor

**Senate Bill No. 764**

AN ACT concerning

**Horse Racing – Special Fund – Use of Lottery Funds**

FOR the purpose of requiring that certain lottery revenues be distributed to a certain Special Fund when certain payments are made to a certain fund under certain circumstances; making this Act an emergency measure; providing for the termination of this Act; and generally relating to horse racing in the State.

BY repealing and reenacting, with amendments,

Article – Business Regulation

Section 11–1208

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Business Regulation**

11–1208.

(a) Beginning July 1, 2001, notwithstanding § 9–120 of the State Government Article and subject to subsection (b) of this section, [an excess amount of] lottery funds [from the prior fiscal year] that would otherwise be distributed to the General Fund under § 9–120(b)(1)(ii) of the State Government Article shall be credited to the Special Fund established under § 11–401 of this article if:

(1) the excess amount of funds results from cumulative distributions for the prior fiscal year to the General Fund under § 9–120(b)(1)(ii) of the State Government Article exceeding the last official estimate of the Board of Revenue estimates for that year; and

(2) payments are made to the Racing Facility Redevelopment Bond Fund under § 11–803 of this title, UNLESS OTHERWISE PROVIDED IN THE BUDGET.