

7. \$90,000 COMMENCING ~~IN~~ JULY 1, 2004 AND THEREAFTER.

SECTION 2. AND BE IT FURTHER ENACTED, That, pursuant to Article III, Section 35 of the Constitution of Maryland, this Act may not be construed to extend or apply to the salary or compensation of the State's Attorney for Harford County in office on the effective date of this Act, but the provisions of this Act concerning the salary or compensation of the State's Attorney for Harford County shall take effect at the beginning of the next following term of office.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2001.

May 17, 2001

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 585 - Estates and Trusts - Corporate Fiduciaries and Successor Corporate Fiduciaries - Qualifications and Liabilities.

This bill allows a corporate fiduciary to include the capital and surplus of its parent corporation for the purpose of qualifying as a fiduciary. The bill also provides for the appointment of a new fiduciary if there is a complaint regarding the qualification of the successor fiduciary under certain circumstances.

House Bill 574, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 585.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 585

AN ACT concerning

**Estates and Trusts - Corporate Fiduciaries and Successor Corporate
Fiduciaries - Qualifications and Liabilities**

FOR the purpose of authorizing a corporate fiduciary to attribute to its capital and surplus the capital and surplus of a certain corporation for certain purposes; requiring a certain corporation to be jointly and severally liable with a successor corporate fiduciary under certain circumstances; altering the required contents of a notice of substitution of a successor fiduciary; requiring a court to appoint a new fiduciary to replace a successor fiduciary under certain circumstances; defining a certain term; making a technical correction; and generally relating to