

This bill applies the provisions of the State Finance and Procurement Article for retainage and prompt payment of subcontractors to a procurement contract by the University System of Maryland.

House Bill 409, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 487.

Sincerely,  
Parris N. Glendening  
Governor

**Senate Bill No. 487**

AN ACT concerning

**Procurement - University System of Maryland - Construction Contracts**  
**~~—Applicability of Retainage and Prompt Payment Requirements~~**

FOR the purpose of ~~making applicable to the University System of Maryland certain provisions limiting and regulating the retainage that may be specified in a procurement contract for construction under certain circumstances; making applicable to the University System of Maryland certain provisions relating to the prompt payment of subcontractors at any tier; providing for the application of this Act; and generally relating to the University System of Maryland procurement contracts for construction and prompt payment and retainage issues~~ expanding the list in the State procurement system provisions of law that apply to a procurement contract by the University System of Maryland to include provisions of law concerning retainage and prompt payment of subcontractors in procurement contracts for construction; and generally relating to certain State procurement system provisions of law applicable to the University System of Maryland.

BY repealing and reenacting, with amendments,  
Article - State Finance and Procurement  
Section 11-203(e)  
Annotated Code of Maryland  
(1995 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - State Finance and Procurement**

11-203.

(e) (1) (i) In this subsection the following words have the meanings indicated.

(ii) "Board of Regents" means the Board of Regents of the University System of Maryland.