

(4) ~~A SUMMARY OF THE CAPITAL, ASSETS, MANAGEMENT, EARNINGS, LIQUIDITY, AND SENSITIVITY RATINGS (CAMELS) OF STATE-CHARTERED FINANCIAL INSTITUTIONS~~ COMPOSITE RATINGS OF BANKING INSTITUTIONS AND STATE-CHARTERED CREDIT UNIONS; AND

(5) A BREAKDOWN BY LICENSE CATEGORY OF THE NUMBER OF PENALTIES ASSESSED AND INSTANCES OF CONSUMER RECOVERY.

2-401.

Subject to the evaluation and reestablishment provisions of the Program Evaluation Act, the provisions of this article that create the office of the Commissioner of Financial Regulation or relate to the powers and duties of the Commissioner and any regulations adopted under these provisions shall terminate and be of no effect after July 1, [2002] 2012.

2-402.

Subject to the evaluation and reestablishment provisions of the Program Evaluation Act, the following provisions of this article that create or relate to the Banking Board and any regulations adopted under these provisions shall terminate and be of no effect after July 1, [2002] 2012:

- (1) Title 2, Subtitle 2 ("Banking Board");
- (2) § 3-607 ("Reserves"); and
- (3) § 5-801 ("Removal of director or officer for unsafe or unsound practices").

Article - State Government

8-403.

(a) On or before December 15 of the 2nd year before the evaluation date of a governmental activity or unit, the Legislative Policy Committee, based on a preliminary evaluation, may waive as unnecessary the evaluation required under this section.

(b) Except as otherwise provided in subsection (a) of this section, on or before the evaluation date for the following governmental activities or units, an evaluation shall be made of the following governmental activities or units and the statutes and regulations that relate to the governmental activities or units:

(8) Banking Board (§ 2-201 of the Financial Institutions Article: July 1, [2001] 2011);

(26) Financial Regulation, Office of the Commissioner of (§ 2-101 of the Financial Institutions Article: July 1, [2001] 2011);

SECTION 2. AND BE IT FURTHER ENACTED, That the Commissioner of Financial Regulation and the Banking Board shall report to the General Assembly on or before October 1, 2001 and on or before October 1, 2002, in accordance with § 2-1246 of the State Government Article, on the implementation status of the