

Financial Regulation and the Banking Board.

BY adding to

Article - Financial Institutions

Section 2-107

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 2-401 and 2-402

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, without amendments,

Article - State Government

Section 8-403(a)

Annotated Code of Maryland

(1999 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article - State Government

Section 8-403(b)(8) and (26)

Annotated Code of Maryland

(1999 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

2-107.

ON OR BEFORE DECEMBER 31 OF EACH YEAR, THE COMMISSIONER SHALL SUBMIT TO THE GOVERNOR, AND AS PROVIDED UNDER § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY, AN ANNUAL REPORT THAT INCLUDES, AT A MINIMUM, THE FOLLOWING INFORMATION CONCERNING THE MOST RECENTLY COMPLETED FISCAL YEAR ENDING JUNE 30:

- (1) OPERATIONS OF THE OFFICE OF THE COMMISSIONER;
- (2) AMENDMENTS PROPOSED BY THE COMMISSIONER REGARDING THE LAWS THE COMMISSIONER ADMINISTERS;
- (3) FAILURES OF LICENSED PERSONS AND STATE-CHARTERED FINANCIAL INSTITUTIONS;