

to \$275,000 for the Queen Anne's County - Horsehead Education Center Loan of 1999.

House Bill 468, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 342.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 342

AN ACT concerning

Queen Anne's County - Horsehead Education Center Loan of 1999

FOR the purpose of altering the date by which the grantee is required to provide and expend a matching fund in Chapter 222 of the Acts of the General Assembly of 1999, the Queen Anne's County - Horsehead Education Center Loan of 1999, from June 1, 2001 to June 1, 2003; and generally relating to the Queen Anne's County - Horsehead Education Center Loan of 1999.

BY repealing and reenacting, with amendments,
Chapter 222 of the Acts of the General Assembly of 1999
Section 1(5)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 222 of the Acts of 1999

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, [2001] 2003, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.