

Enforcement Officers Pension System from a 2.0% accrual rate to 2.3% of a member's average final compensation for each year of service.

House Bill 315, which was passed by the General Assembly and becoming law without my signature, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 300.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 300

AN ACT concerning

Law Enforcement Officers' Pension System - Benefits

FOR the purpose of altering the formula for computing the retirement allowance of certain members of the Law Enforcement Officers' Pension System; providing that all benefit enhancements added to the Law Enforcement Officers' Modified Pension Benefit after a certain date will apply to all members of the Law Enforcement Officers' Pension System; and generally relating to the members of the Law Enforcement Officers' Pension System.

BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions
Section 26-401(b)
Annotated Code of Maryland
(1997 Replacement Volume and 2000 Supplement)

BY adding to

Article - State Personnel and Pensions
Section 26-212
Annotated Code of Maryland
(1997 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Personnel and Pensions

26-212.

A MEMBER OF THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM WHO DID NOT ELECT TO PARTICIPATE IN THE LAW ENFORCEMENT OFFICERS' MODIFIED PENSION BENEFIT AS PROVIDED IN § 26-211 OF THIS ARTICLE, SHALL RECEIVE EACH BENEFIT ENHANCEMENT ADDED ON OR AFTER JULY 1, 2001 TO THE LAW ENFORCEMENT OFFICERS' MODIFIED PENSION BENEFIT.