DEAL WITH THE PROPERTY, ALL IN ANY MANNER AND AS NECESSARY OR DESIRABLE TO PROTECT THE INTERESTS OF THE PROGRAM; OR

(8) (VI) RELEASE OR SELL ANY MORTGAGE, OBLIGATION, OR PROPERTY HELD BY IT AT PUBLIC OR PRIVATE SALE, WITH OR WITHOUT PUBLIC BIDDING;

(9) (4) REQUIRE AND OBTAIN APPRAISALS, CREDIT INFORMATION, AND OTHER INFORMATION RELATED TO MAKING LOANS;

(10) (5) ENTER INTO CONTRACTS WITH ANY GOVERNMENTAL OR PRIVATE PARTY FOR THE FURNISHING OF PROPERTY OR SERVICES NECESSARY TO THE OPERATION OF THE PROGRAM OR THE IMPLEMENTATION OF COMMUNITY LEGACY PROJECTS, INCLUDING PRIVATE PROPERTY MANAGERS, MORTGAGE SERVICERS, ARCHITECTS, ENGINEERS, OR OTHER CONSULTANTS CONCERNING PROPERTY;

(11) (6) ENTER INTO AGREEMENTS WITH OTHER GOVERNMENT AGENCIES, INCLUDING LOCAL, STATE, OR FEDERAL AGENCIES, FOR THE PURPOSE OF ESTABLISHING PARTNERSHIPS TO CARRY OUT THE PROGRAM;

(12) (7) ESTABLISH TIME LIMITS FOR THE USE OF FINANCIAL ASSISTANCE;

(13) (8) CHARGE INTEREST ON LOANS;

(14) (9) CONSENT TO THE MODIFICATION OF ANY PROVISION OF ANY LOAN OR OTHER FINANCIAL ASSISTANCE CONSISTENT WITH THE BEST INTERESTS OF THE STATE;

(15) (10) CONTRACT FOR AND ACCEPT ANY GRANT, CONTRIBUTION, OR LOAN OF FUNDS, PROPERTY OR OTHER AID FROM THE FEDERAL GOVERNMENT AND, SUBJECT TO THE PROVISIONS OF THIS SUBTITLE, DO ALL THINGS NECESSARY TO QUALIFY FOR SUCH AID OR PARTICIPATE IN OR ADMINISTER ANY FEDERAL PROGRAM CONSISTENT WITH THE PURPOSES OF THIS SUBTITLE; OR

(16) (11) EXERCISE ALL POWERS NECESSARY OR DESIRABLE FOR THE IMPLEMENTATION OF THE PROGRAM.

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(A) THE SPONSOR SHALL SUBMIT QUARTERLY REPORTS TO THE BOARD ON THE PROGRESS OF DEVELOPING A COMMUNITY LEGACY PLAN OR IMPLEMENTING A COMMUNITY LEGACY PROJECT.

(B) THE BOARD SHALL REPORT TO THE GOVERNOR AND, SUBJECT TO § 2–1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY BEFORE NOVEMBER 1 OF EACH YEAR ON:

(1) THE FINANCIAL STATUS OF THE PROGRAM FOR THE PRECEDING FISCAL YEAR, INCLUDING THE AMOUNT AND TYPE OF FINANCIAL ASSISTANCE ENCUMBERED AND DISBURSED;

(2) THE NUMBER OF APPLICATIONS RECEIVED;