

(1) DESCRIBE ONE OR MORE COMMUNITY LEGACY AREAS WHERE THE SPONSOR PROPOSES TO DEVELOP A COMMUNITY LEGACY PLAN OR IMPLEMENT A COMMUNITY LEGACY PROJECT USING THE CRITERIA ARTICULATED IN ~~§ 4-806~~ § 4-805 OF THIS SUBTITLE;

(2) DESCRIBE IN DETAIL THE PROPOSED COMMUNITY LEGACY PLAN OR PROPOSED COMMUNITY LEGACY PROJECT;

(3) STATE THE AMOUNT AND TYPE OF FINANCIAL ASSISTANCE REQUESTED;

(4) SPECIFY THE ABILITY OF A SPONSOR TO CARRY OUT THE PROPOSED COMMUNITY LEGACY PLAN OR COMMUNITY LEGACY PROJECT AS WELL AS THE STRENGTH AND QUALITY OF PARTNERSHIPS CREATED AMONG FEDERAL, STATE, AND LOCAL GOVERNMENTS, COMMUNITY DEVELOPMENT ORGANIZATIONS, OR OTHER PRIVATE ORGANIZATIONS FOR DEVELOPING THE COMMUNITY LEGACY PLAN OR IMPLEMENTING THE COMMUNITY LEGACY PROJECT, INCLUDING:

(I) FINANCIAL SUPPORT;

(II) DEDICATION OF STAFF AND RESOURCES; AND

(III) COMMITMENT TO AND DEVELOPMENT OF LOCAL SMART GROWTH POLICIES; ~~AND~~

(5) PROPOSE BENCHMARKS FOR EVALUATING WHETHER THE PROPOSED COMMUNITY LEGACY PLAN OR COMMUNITY LEGACY PROJECT RESULTS IN A DESIRED OUTCOME SUCH AS STABILIZING A PROPOSED COMMUNITY LEGACY AREA, REVERSING THE SOCIAL, ECONOMIC, AND PHYSICAL DECLINE OF A PROPOSED COMMUNITY LEGACY AREA, OR ENCOURAGING GROWTH IN THE PROPOSED COMMUNITY LEGACY AREA; AND

(6) DESCRIBE THE PROCESS USED TO SOLICIT AND RECEIVE PUBLIC INPUT ON THE PROPOSED COMMUNITY LEGACY PLAN OR COMMUNITY LEGACY PROJECT, INCLUDING THE NATURE AND EXTENT OF THE PUBLIC SUPPORT FOR OR OPPOSITION TO THE PROPOSED PLAN OR PROJECT.

~~4-806.~~ 4-805.

IN ORDER FOR THE BOARD TO DESIGNATE AN AREA AS A COMMUNITY LEGACY AREA, THE SPONSOR MUST DEMONSTRATE THAT:

(1) PAST AND CURRENT TRENDS IN HOMEOWNERSHIP, PROPERTY VALUES, COMMERCIAL AND RESIDENTIAL VACANCY, AND BUSINESS OR HOUSING INVESTMENT INDICATE THAT THERE IS A NEED FOR REINVESTMENT IN THE PROPOSED AREA; AND

(2) ONE OR MORE OF THE FOLLOWING CONDITIONS ARE MET:

(~~2~~) (1) EXISTING ENTITIES OR AMENITIES IN THE COMMUNITY SUCH AS EMPLOYERS, EDUCATIONAL INSTITUTIONS, ~~CIVIL~~ CIVIC ORGANIZATIONS, COMMUNITY ORGANIZATIONS, OR CULTURAL ORGANIZATIONS ACTIVELY SUPPORT