

4-311.1.

(A) THIS SECTION APPLIES TO THE FINANCING OF A VEHICLE PARKING FACILITY NOT LOCATED AT A TRANSPORTATION FACILITY, AS DEFINED IN § 3-101 OF THIS ARTICLE.

(B) (1) REVENUES FROM A VEHICLE PARKING FACILITY SHALL BE USED TO PAY ALL OPERATING AND MAINTENANCE COSTS AND THE SERVICE ON ANY DEBT FOR EACH YEAR THE DEBT IS OUTSTANDING AND UNPAID.

(2) MONEYS FROM THE TRANSPORTATION AUTHORITY FUND MAY NOT BE USED AS A CASH INVESTMENT FOR A VEHICLE PARKING FACILITY.

(3) THE AUTHORITY SHALL GIVE PRIORITY TO PROJECTS THAT ARE LOCATED WITHIN A TRANSIT-ORIENTED DEVELOPMENT AREA.

(C) NOT LESS THAN 30 DAYS BEFORE ENTERING INTO ANY CONTRACT OR AGREEMENT TO FINANCE A VEHICLE PARKING FACILITY, THE AUTHORITY SHALL PROVIDE, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE SENATE BUDGET AND TAXATION COMMITTEE AND THE HOUSE APPROPRIATIONS COMMITTEE INFORMATION ON THE PROPOSED CONTRACT OR AGREEMENT, INCLUDING THE LEVEL OF ANY STATE, LOCAL, AND PRIVATE CONTRIBUTIONS.

(D) THE AUTHORITY SHALL ADOPT REGULATIONS SPECIFYING:

(1) THE TYPES OF VEHICLE PARKING FACILITIES FOR WHICH THE AUTHORITY MAY PROVIDE FINANCING;

(2) THE BASIC STANDARDS AN ENTITY MUST MEET TO QUALIFY FOR VEHICLE PARKING FACILITY FINANCING; AND

(3) THE CRITERIA UPON WHICH THE AUTHORITY SHALL BASE THE FINANCING DECISIONS FOR VEHICLE PARKING FACILITIES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2001.

May 17, 2001

The Honorable Thomas V. Mike Miller, Jr.  
President of the Senate  
State House  
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 202 - "Smart Growth" and Neighborhood Conservation - Community Legacy Program.

This bill establishes a Community Legacy Program within the Department of Housing and Community Development to provide financial assistance to "sponsors" or