

2-616.

After making the distributions required under §§ 2-613 through 2-615 of this subtitle, FROM THE REMAINING INCOME TAX REVENUE FROM CORPORATIONS, the Comptroller shall distribute monthly THE FOLLOWING PERCENTAGES:

(1) 16% [of the remaining income tax revenue from corporations] to the Gasoline and Motor Vehicle Revenue Account in the Transportation Trust Fund[.]; AND

(2) 16% TO THE TRANSPORTATION TRUST FUND.

Article — Transportation

4-313.

(c) (1) Any amount set aside in the Transportation Authority Fund that is not needed to provide for the payment of the items specified in subsections (a)(2) and (b) of this section may be transferred, upon the recommendation of the Secretary and after the approval of the Board of Public Works, to the Transportation Trust Fund to be used ON CAPITAL PROJECTS as appropriated by the General Assembly unless prohibited by any applicable resolution or trust agreement.

(2) The use and disposition of money to the credit of the Transportation Authority Fund is subject to the provision of the applicable bond authorizing resolution or trust agreement.

(3) FOR AN AMOUNT TRANSFERRED FROM THE TRANSPORTATION AUTHORITY FUND TO THE TRANSPORTATION TRUST FUND UNDER PARAGRAPH (1) OF THIS SUBSECTION FOR THE PURPOSE OF FUNDING A MASS TRANSIT CAPITAL PROJECT, THE DEPARTMENT SHALL REIMBURSE, WITH INTEREST, THE TRANSPORTATION AUTHORITY FUND AND ENTER INTO A WRITTEN REPAYMENT SCHEDULE WITH THE AUTHORITY.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article — Tax — General

2-1302.1.

(a) After FOR THE PERIOD FROM JANUARY 1, 2002 THROUGH JUNE 30, 2002 AND FOR FISCAL YEARS BEGINNING ON OR AFTER JULY 1, 2002 BUT BEFORE JULY 1, 2007, AFTER making the distributions required under §§ 2-1301 and 2-1302 of this subtitle, the Comptroller monthly shall distribute [45% of] the sales and use tax collected on short term vehicle rentals under § 11-104(c) of this article AS FOLLOWS:

(1) 36% to the GASOLINE AND MOTOR VEHICLE REVENUE ACCOUNT IN THE Transportation Trust Fund established under [§ 3-216] § 8-402 of the Transportation Article; AND

(2) 64% TO THE TRANSPORTATION TRUST FUND ESTABLISHED UNDER § 2-216 OF THE TRANSPORTATION ARTICLE.