

~~(ii) for a retiree who retired under the Workforce Reduction Act (Chapter 353 of the Acts of 1996), by the amount that the sum of the retiree's annual compensation and the retiree's annual basic allowance at the time of retirement, including the incentive provided by the Workforce Reduction Act, exceeds the average final compensation used to compute the basic allowance.~~

(c) An individual who is receiving a service retirement allowance or a vested allowance and who is reemployed by a participating employer may not receive creditable service or eligibility service during the period of reemployment.

(d) The individual's compensation during the period of reemployment may not be subject to the employer pickup provisions of § 21-303 of this article or any reduction or deduction as a member contribution for pension or retirement purposes.

(e) The State Retirement Agency shall institute appropriate reporting procedures with the affected payroll systems to ensure compliance with this section.

(f) (1) Immediately on the employment of any individual receiving a service retirement allowance or a vested allowance, a participating employer shall notify the State Retirement Agency of the type of employment and the anticipated earnings of the individual.

(2) At least once each year, in a format specified by the State Retirement Agency, each participating employer shall provide the State Retirement Agency with a list of all employees included on any payroll of the employer, the Social Security numbers of the employees, and their earnings for that year.

(g) The county boards of education shall notify the State Retirement Agency of any retired teachers who qualify under subsection [(b)(1)(iii)] ~~(B)(2)(III)~~ (B)(4)(III) of this section or any personnel who qualify under subsection [(b)(1)(iv)] ~~(B)(2)(IV)~~ (B)(4)(IV) of this section.

(h) The State Board of Education shall notify the county boards of education of:

(1) any public school that is recommended for reconstitution or has been reconstituted;

(2) any public school that is no longer recommended for reconstitution or is otherwise found to meet the standards for school performance set by the State Board of Education after reconstitution or a recommendation for reconstitution;

(3) any county or subject area on a statewide basis in which the State Board of Education finds there is a shortage of teachers; and

(4) a finding that there is no longer a shortage of teachers in a county or subject area on a statewide basis.

(i) In addition to any regulations adopted in accordance with § 6-202 of the Education Article, the State Board of Education shall adopt regulations concerning the employment terms of retired teachers and personnel described in subsection [(b)(1)(iv)] ~~(B)(2)(IV)~~ (B)(4)(IV) of this section.