

reconstituted, by the State Board of Education, until the public school meets the standards for school performance set by the State Board of Education;

B. a classroom teacher or teacher mentor in a public school that has been recommended for reconstitution, or has been reconstituted, by the State Board of Education, until the public school meets the standards for school performance set by the State Board of Education;

C. a classroom teacher or teacher mentor in a county or subject area on a statewide basis in which the State Board of Education finds that there is a shortage of teachers, until the State Board of Education finds the shortage no longer exists in that county or subject area on a statewide basis; or

D. a substitute classroom teacher or substitute teacher mentor in a county or subject area on a statewide basis in which the State Board of Education finds that there is a shortage of teachers, until the State Board of Education finds the shortage no longer exists in that county or subject area on a statewide basis; and

~~6.~~ 5. receives verification of satisfactory or better performance each year the teacher is employed under item ~~5~~ 4 of this item; [or]

(iv) a retiree of the Teachers' Pension System who:

1. was employed as a principal within 5 years of retirement;

2. has verification of better than satisfactory performance in the last assignment as a principal prior to retirement;

3. based on the retiree's qualifications, has been hired as a principal;

~~4. A. retired with a normal service retirement allowance under § 23-401 of this subtitle; or~~

~~B. retired with an early service retirement allowance under § 23-402 of this subtitle and has been retired for at least 12 months;~~

~~5.~~ 4. receives verification of better than satisfactory performance each year the retiree is employed as a principal under item 3 of this item; and

~~6.~~ 5. is not employed as a principal under item 3 of this item for more than 4 years; OR

(V) AN INDIVIDUAL WHO HAS BEEN RETIRED FOR MORE THAN 10 YEARS.

~~[(2)] (3) The Board of Trustees shall reduce an individual's allowance:~~

~~(i) by the amount that the sum of the individual's initial annual basic allowance and the individual's annual compensation exceeds the average final compensation used to compute the basic allowance; or~~