

SECTION 10. AND BE IT FURTHER ENACTED, That this Act shall take effect July 2, 2001.

Approved May 18, 2001.

CHAPTER 732

(House Bill 442)

AN ACT concerning

Teachers' Retirement and Pension Systems - Reemployment of Retired Personnel

FOR the purpose of exempting from a certain offset of a retirement allowance certain retirees of the Teachers' Retirement System or the Teachers' Pension System who are employed in certain personnel positions under certain circumstances; requiring the county boards of education to provide certain information to the State Retirement Agency; clarifying that certain retirees must meet certain performance requirements for each year of their employment prior to retirement; providing for the termination of this Act; and generally relating to the reemployment of retirees of the Teachers' Retirement System or the Teachers' Pension System who serve in certain personnel positions.

BY repealing and reenacting, with amendments,
Article - State Personnel and Pensions
Section 22-406 and 23-407
Annotated Code of Maryland
(1997 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Personnel and Pensions

22-406.

(a) Subject to subsection (b) of this section, an individual who is receiving a service retirement allowance or vested allowance may accept employment with a participating employer on a permanent, temporary, or contractual basis, without any reduction in the allowance, if the individual immediately notifies the Board of Trustees:

- (1) of the individual's intention to accept the employment; and
- (2) of the compensation that the individual will receive.

(b) (1) This subsection does not apply to:

- (i) an individual who has been retired for more than 10 years;