

Section(s) 1-101(c) through (e), (g), (h) through (n), (p), (r) through (t), (x) through (bb), (ee) through (gg), (mm) through (tt), and Section 8-401(e) through (i), and 20-101(k), respectively.

SECTION 3. AND BE IT FURTHER ENACTED, That notwithstanding § 10-115(a)(1) of the Insurance Article, the Commissioner by regulation may designate an expiration date for a then-existing insurance producer license other than every other anniversary of the issuance date of the license in order to establish a staggered system of renewals of licenses pursuant to § 10-115(g)(2) of the Insurance Article.

SECTION 4. AND BE IT FURTHER ENACTED, That a person who holds a certificate of qualification as a fraternal benefit agent on the effective date of this Act may qualify for a license to act as an insurance producer for life and health insurance without meeting the education, experience, and examination requirements of Title 10, Subtitle 1 of the Insurance Article if the person applies for the license before the expiration of the person's certificate of qualification.

SECTION 5. AND BE IT FURTHER ENACTED, That, a person who holds a certificate of qualification as an agent or broker on the effective date of this Act may act as an insurance producer and, in all respects, shall be considered a licensed insurance producer and be subject to the provisions of this Act for the remainder of the term of the person's certificate of qualification. On expiration of the person's certificate of ~~authority~~ qualification, the person may qualify for renewal of an insurance producer license under § 10-115 of the Insurance Article as if the person had held an insurance producer license.

SECTION 6. AND BE IT FURTHER ENACTED, That if a person holds a certificate of qualification as an agent or broker that expires on June 30, 2001 and the person fails to timely renew the certificate of qualification, the person may qualify for reinstatement of an insurance producer license under § 10-116.1 of the Insurance Article as if the person had held an insurance producer license.

SECTION 7. AND BE IT FURTHER ENACTED, That a person who has completed or partially completed any education, experience, or examination requirement for a certificate of qualification under § 10-104 or § 10-105 of the Insurance Article prior to the effective date of this Act, shall be considered to have completed or partially completed the same requirement for an insurance producer license.

SECTION 8. AND BE IT FURTHER ENACTED, That a person who has completed or partially completed any continuing education requirement for renewal of a certificate of qualification under § 10-116 of the Insurance Article prior to the effective date of this Act, shall be considered to have completed or partially completed the same requirement for renewal of an insurance producer license.

SECTION 9. AND BE IT FURTHER ENACTED, That the publisher of the Annotated Code of Maryland, subject to the approval of the Department of Legislative Services, shall correct any references throughout the Code to ~~"agent" and "broker", as necessary~~ to "agent", "broker", and "certificate of qualification", as necessary to be consistent with this Act.