

23-201.

(b) An insurer[, agent, or broker] OR INSURANCE PRODUCER must register with the Commissioner before engaging in the business of financing premiums in the State.

23-301.

(b) A premium finance agreement shall contain:

(1) the name and place of business of the [agent or broker] INSURANCE PRODUCER negotiating the related insurance contract;

23-302.

(b) When a premium finance agreement is signed, the premium finance company, or the [agent or broker] INSURANCE PRODUCER, if applicable, shall provide the insured with, or cause the insured to be provided with, a legible copy of the fully completed and executed premium finance agreement.

23-302.2.

If an insurer receives notice of a financed insurance premium, the insurer shall, within 10 business days after its calculation, notify the insured, the insurer's [agent] INSURANCE PRODUCER, and premium finance company of any additional premium arising under the financed policy.

23-403.1.

If an insurer receives notice from an [agent] INSURANCE PRODUCER or premium finance company, within 15 business days after receipt of the initial down payment for the coverage being financed, that the initial down payment has been dishonored by a financial institution, there is no valid insurance contract or insurance contracts, and the policy shall be voided.

23-501.

A premium finance company, or an [agent or broker] INSURANCE PRODUCER, if applicable, may not require an insured or prospective insured to purchase or finance add-on coverage, as defined in § 20-504 of this article, as a condition of financing the premium for an insurance contract issued by the Maryland Automobile Insurance Fund.

23-502.

A person may not pay any part of an initial service fee or any other fee or charge to an [agent, broker] INSURANCE PRODUCER, employee of an [agent or broker] INSURANCE PRODUCER, or to any other person as an inducement to financing an insurance contract with a premium financing company.

23-505.2.

(a) An insurer that markets through independent [agents] INSURANCE PRODUCERS as defined in this article may not discriminate, intimidate, or retaliate against an [agent, broker,] INSURANCE PRODUCER or insured that uses premium