

(1) the Fund finds that the FUND producer has engaged in the practice of binding coverage in the Fund in violation of regulations adopted by the Board of Trustees; or

(2) after demand has been made by the Fund, the FUND producer fails to pay money owed the Fund as a result of:

(i) the binding or change of coverage; or

(ii) a commission paid to the FUND producer on a policy that is canceled after the effective date of coverage.

20-514.

(a) Except as provided in subsection (b) of this section, the Fund shall give prior written notice to a FUND producer of its intended action under § 20-513 of this subtitle and give the FUND producer an opportunity for a hearing before taking the action.

(b) (2) After taking an action under § 20-513 of this subtitle, the Fund promptly shall give notice to the FUND producer and hold a hearing within 10 working days before a member of the Board of Trustees.

20-515.

(a) The Fund may use the Maryland Tax Refund Intercept Program to recover money owed to the Fund by a FUND producer if the Fund makes a demand for the money and the FUND producer does not make payment.

20-520.

(d) (2) The notice shall:

(ii) advise the person to contact the FUND producer that bound the person's coverage with the Fund during the most recent coverage period;

23-101.

(b) (1) "Premium finance agreement" means an agreement:

(i) by which an insured or prospective insured promises to pay a premium finance company the amount advanced or to be advanced under the agreement, together with interest and a service fee, to an insurer[, the insurer's agent, or a broker] OR AN INSURANCE PRODUCER in payment of premiums; and

(ii) that contains an assignment of or is otherwise secured by the unearned premium or refund obtainable from the insurer on cancellation of the insurance contract.

(2) "Premium finance agreement" does not include a premium financed in connection with a time sale of goods or services or an extension of credit without charge by an [agent or broker] INSURANCE PRODUCER.