

10-119.

[(a) For purposes of this section, a person that does not reside in this State is deemed a resident of this State if:

(1) the person maintains a place of business in this State; and

(2) the law of the state or the province of Canada where the person resides deems a person that has a place of business in that state or province to be a resident of that state or province for the purpose of licensing the person as an agent or broker.]

(A) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, THE COMMISSIONER SHALL WAIVE ANY LICENSE APPLICATION REQUIREMENTS FOR AN APPLICANT WHO IS NOT A RESIDENT OF THIS STATE IF:

(1) THE APPLICANT HAS A VALID LICENSE FROM THE HOME STATE OF THE APPLICANT; AND

(2) THE HOME STATE OF THE APPLICANT AWARDS NONRESIDENT LICENSES TO RESIDENTS OF THIS STATE ON THE SAME BASIS.

(b) (1) Subject to paragraph (2) of this subsection AND UNLESS DENIED A LICENSE PURSUANT TO § 10-126 OF THIS SUBTITLE, a person that is not a resident of this State may obtain a [certificate of qualification] NONRESIDENT LICENSE to act as an [agent or broker] INSURANCE PRODUCER [on compliance with the applicable provisions of this subtitle if the state or the province of Canada in which the person resides grants the same privilege to a resident of this State] IF:

(I) THE PERSON CURRENTLY IS LICENSED AS A RESIDENT INSURANCE PRODUCER AND IN GOOD STANDING IN THE PERSON'S HOME STATE;

(II) THE PERSON HAS SUBMITTED OR TRANSMITTED TO THE COMMISSIONER THE APPLICATION FOR LICENSURE THAT THE PERSON SUBMITTED TO THE PERSON'S HOME STATE OR A COMPLETED UNIFORM APPLICATION;

(III) THE PERSON HAS PAID THE APPLICABLE FEE PURSUANT TO § 2-112 OF ~~THE INSURANCE~~ THIS ARTICLE; AND

(IV) THE PERSON'S HOME STATE AWARDS NONRESIDENT INSURANCE PRODUCER LICENSES TO RESIDENTS OF THIS STATE ON THE SAME BASIS.

(2) [The person] AN INDIVIDUAL WHO APPLIES FOR AN INSURANCE PRODUCER LICENSE IN THIS STATE WHO WAS PREVIOUSLY LICENSED FOR THE SAME LINES OF AUTHORITY IN ANOTHER STATE need not comply with the education, [and] experience, AND EXAMINATION requirements of [§§ 10-104(c) and 10-105(c)] §§ 10-104, 10-105, AND 10-107 THROUGH 10-109 of this subtitle IF:

(I) THE PERSON CURRENTLY IS LICENSED AS AN INSURANCE PRODUCER IN THE HOME STATE OF THE PERSON;