

(i) the amount charged for a full renewal period for the type of certificate of qualification held by the person seeking the reinstatement; and

(ii) 1. \$25 for reinstatement during the period from July 1 through July 31;

2. \$50 for reinstatement during the period from August 1 through August 31; and

3. \$75 for reinstatement during the period from September 1 through September 30.

(2) The Commissioner may limit the reinstatement fee to the amount of the renewal fee in cases where the reinstatement applicant did not make timely renewal because of temporary incapacity, hospitalization, or other hardship.]

[(c) (1)] (B) A person whose [broker's certificate of qualification] LICENSE has expired is prohibited from conducting any insurance business until the effective date of reinstatement of the [certificate of qualification] LICENSE.

[(2) A person whose agent's certificate of qualification has expired is prohibited from conducting any insurance business unless the person:

(i) has obtained a reinstatement of the certificate of qualification; and

(ii) has obtained an appointment from at least one insurer.]

(C) (1) IF A PERSON APPLIES FOR REINSTATEMENT OF AN EXPIRED LICENSE WITHIN 60 DAYS AFTER THE LICENSE EXPIRED, THE COMMISSIONER SHALL REINSTATE THE LICENSE RETROACTIVELY, WITH THE REINSTATEMENT EFFECTIVE ON THE DATE THAT THE PERSON'S LICENSE EXPIRED.

(2) IF A PERSON APPLIES FOR REINSTATEMENT OF AN EXPIRED LICENSE MORE THAN 60 DAYS AFTER THE LICENSE EXPIRED, THE COMMISSIONER SHALL REINSTATE THE PERSON'S LICENSE PROSPECTIVELY, WITH THE REINSTATEMENT EFFECTIVE ON THE DATE THAT THE LICENSE IS REINSTATED.

(d) A person who does not comply with subsection (a) of this section on or before [September 30 of the year of expiration] 1 YEAR AFTER THE EXPIRATION DATE shall apply for a [certificate of qualification] LICENSE under [§ 10-112] § 10-111 of this subtitle and meet the requirements specified by the Commissioner in regulation.

(e) The Commissioner may adopt regulations to carry out this section.

(F) THE COMMISSIONER MAY WAIVE THE REINSTATEMENT PROCEDURES OF THIS SECTION FOR AN INSURANCE PRODUCER WHO IS UNABLE TO COMPLY WITH THE RENEWAL AND REINSTATEMENT PROCEDURES DUE TO:

(I) MILITARY SERVICE; OR

(II) OTHER EXTENUATING CIRCUMSTANCES, INCLUDING A LONG-TERM MEDICAL DISABILITY.