

(3) INDIVIDUALS WHO HOLD ONLY A LIMITED LINES LICENSE TO ACT AS AN INSURANCE PRODUCER FOR LIMITED LINE CREDIT INSURANCE; AND

[(3)](4) [agents or brokers] INSURANCE PRODUCERS who hold only a [restricted certificate of qualification] LIMITED LINES LICENSE in any type of insurance designated by the Commissioner.

[(c) (1) Except as provided in paragraphs (2) and (3) of this subsection, a nonresident certificate holder who is issued a certificate of qualification after completing the uniform application form under § 10-119.1 of this subtitle is exempt from the continuing education requirements of this section.

(2) A nonresident certificate holder whose state of residence does not have a continuing education requirement shall fulfill the continuing education requirements of this section.

(3) A nonresident certificate holder whose state of residence has a continuing education requirement shall fulfill all the requirements of the state of residence of the certificate holder.]

(C) A NONRESIDENT LICENSEE SHALL BE DEEMED TO HAVE MET THE CONTINUING EDUCATION REQUIREMENTS OF THIS SECTION IF:

(1) THE NONRESIDENT LICENSEE SATISFIES THE CONTINUING EDUCATION REQUIREMENTS OF THE HOME STATE OF THE NONRESIDENT LICENSEE; AND

(2) THE HOME STATE OF THE NONRESIDENT LICENSEE ALLOWS AN INSURANCE PRODUCER WHO IS A RESIDENT OF THIS STATE TO SATISFY THE CONTINUING EDUCATION REQUIREMENTS OF THE HOME STATE ON THE SAME BASIS BY MEETING THE CONTINUING EDUCATION REQUIREMENTS OF THIS STATE.

10-116.1.

(a) [On or before September 30 of the renewal year] FOR UP TO 1 YEAR AFTER THE EXPIRATION DATE, a person whose [certificate of qualification] LICENSE has expired may reinstate the expired [certificate of qualification] LICENSE by:

(1) filing with the Commissioner the appropriate reinstatement application;

(2) paying to the Commissioner [the applicable reinstatement fee required under subsection (b) of this section]:

(I) THE APPLICABLE RENEWAL FEE UNDER § 2-112 OF THIS ARTICLE; AND

(II) A REINSTATEMENT FEE OF \$100; AND

(3) submitting proof of completion of the continuing education requirements in § 10-116 of this subtitle.

[(b) (1) The fee for a reinstatement under this section shall be: