

applicant for compensation solicited, procured, or negotiated contracts for nonprofit health service plans continuously from July 1, 1988, to June 30, 1989; or

(iv) an applicant for a [certificate of qualification] LICENSE to act as an [agent] INSURANCE PRODUCER for a health maintenance organization if the applicant for compensation solicited, procured, or negotiated contracts for health maintenance organizations continuously from July 1, 1988, to June 30, 1989.

(3) The Commissioner may waive the examination requirement of this section FOR LIFE INSURANCE for an applicant who:

(i) 1. has been conferred the Chartered Life Underwriter (C.L.U.) designation by the American College of Life Underwriters; and

2. is a member in good standing of the American Society of Chartered Life Underwriters; or

(ii) has been conferred the designation of Fellow of the Society of Actuaries.

[(f)] (H) An applicant may [qualify] BE LICENSED as to any particular kind or kinds of insurance [and may request a certificate of qualification to act as an agent or broker or both].

10-106.

(A) THIS SECTION DOES NOT APPLY TO A MOTOR VEHICLE RENTAL COMPANY THAT APPLIES FOR A LIMITED LINES LICENSE TO SELL INSURANCE IN CONNECTION WITH, AND INCIDENTAL TO, THE RENTAL OF A MOTOR VEHICLE UNDER SUBTITLE 6 OF THIS TITLE.

~~(A)~~ (B) To qualify for a [certificate of qualification] LICENSE as an [agent or broker] INSURANCE PRODUCER, a [partnership or corporation] BUSINESS ENTITY must [be primarily engaged in the insurance business] DESIGNATE A LICENSED INSURANCE PRODUCER TO ACT AS THE BUSINESS ENTITY'S PRINCIPAL CONTACT WITH THE ADMINISTRATION.

~~(B)~~ (C) THE DESIGNATED INSURANCE PRODUCER SHALL:

(1) PROVIDE TO THE ADMINISTRATION AT THE TIME OF DESIGNATION THE INSURANCE PRODUCER'S NAME, BUSINESS ADDRESS, BUSINESS TELEPHONE NUMBER, BUSINESS FACSIMILE NUMBER, AND BUSINESS ELECTRONIC MAIL ADDRESS;

(2) NOTIFY THE INSURANCE ADMINISTRATION IN WRITING OF ANY CHANGE IN THE INFORMATION REQUIRED BY ITEM (1) OF THIS SUBSECTION WITHIN 10 DAYS AFTER THE CHANGE;

(3) COMPILE AND MAINTAIN, TO THE EXTENT REASONABLY POSSIBLE, A LIST OF LOCATIONS WHERE RECORDS OF THE BUSINESS ENTITY ARE MAINTAINED; AND