

SELLING, soliciting or [procuring] NEGOTIATING insurance contracts for a society if, in the preceding calendar year, the person has SOLD, solicited and [procured] NEGOTIATED:

- (i) life insurance contracts that, in the aggregate, exceed \$200,000 of coverage for all lives insured for the preceding calendar year;
- (ii) a permanent life insurance contract offering more than \$10,000 of coverage on an individual life;
- (iii) a term life insurance contract offering more than \$50,000 of coverage on an individual life;
- (iv) any insurance contracts other than life that the society may write that insure the lives of more than 25 individuals; or
- (v) any variable life insurance or variable annuity contract.

[8-450.

An applicant for a certificate of qualification shall:

- (1) file with the Commissioner an application on the form that the Commissioner provides; and
- (2) pay to the Commissioner a biennial fee.]

[8-451.

(a) This section does not apply to a person that was licensed or qualified as a fraternal benefit agent in the State before July 1, 1985.

(b) The Commissioner shall require an applicant for a certificate of qualification to pass a written examination.

(c) The examination shall include questions only about:

- (1) insurance issued by societies;
- (2) the types of certificates, policies, or contracts in general proposed to be solicited under the certificate of qualification; and (3) the laws of the State that relate to the activities of a fraternal benefit agent.

(d) The examination fee is \$15 for each examination.]

[8-452.

The Commissioner shall issue a certificate of qualification to each applicant who meets the requirements of this subtitle.]

[8-453.

A certificate of qualification authorizes the holder to act as a fraternal benefit agent for a society authorized to do insurance business in the State.]