

8-201.

(c) (2) "Managing general agent" does not include:

(iv) an authorized [agent] INSURANCE PRODUCER acting for a surety insurer that engages exclusively in the business of issuing bail bonds; or

8-202.1.

AN APPLICANT FOR A CERTIFICATE OF QUALIFICATION MUST BE:

(1) LICENSED AS AN INSURANCE PRODUCER UNDER TITLE 10, SUBTITLE 1 OF THIS ARTICLE; AND

(2) COMPETENT AND TRUSTWORTHY, AS DETERMINED BY THE COMMISSIONER.

8-206.

(a) The Commissioner shall deny or refuse to renew a certificate of qualification if the applicant or holder of the certificate of qualification:

(4) has misappropriated, converted, or unlawfully withheld money that belongs to an insurer, [agent, broker] INSURANCE PRODUCER, beneficiary, or insured;

(12) has failed or refused to pay over on demand money that belongs to an insurer, [agent, broker] INSURANCE PRODUCER, or other person entitled to the money;

8-209.

(a) A managing general agent may not:

(2) appoint or hire an [agent] INSURANCE PRODUCER to solicit, procure, or negotiate insurance contracts for the insurer without ensuring that the [agent] INSURANCE PRODUCER is [qualified] LICENSED under Title 10, Subtitle 1 of this article;

8-210.

(f) (1) Each insurer shall review its books and records each quarter to determine if any [agent] INSURANCE PRODUCER has become a managing general agent.

(2) If the insurer determines that an [agent] INSURANCE PRODUCER has become a managing general agent:

(i) the insurer promptly shall notify the [agent] INSURANCE PRODUCER and the Commissioner of the determination; and

(ii) the insurer and [agent] INSURANCE PRODUCER must comply fully with the provisions of this subtitle within 30 days after the determination.