

(iii) the disclosure has been signed by the prospective insured and will be retained by the [subbroker] SUB-INSURANCE PRODUCER for 3 years.

(e) At least quarterly, the controlling [broker] INSURANCE PRODUCER shall pay to the controlled insurer all money that the controlling [broker] INSURANCE PRODUCER collected for the account of the controlled insurer, net of commissions, cancellations, and other adjustments.

(f) (2) The opinion shall:

(i) report loss ratios for each line of insurance business written; and

(ii) attest that loss reserves are adequate for losses incurred and outstanding as of year end on insurance business placed by the controlling [broker] INSURANCE PRODUCER, including losses incurred but not reported.

(g) The controlled insurer shall report annually to the Commissioner:

(1) the amount of commission it paid to the controlling [broker] INSURANCE PRODUCER;

(2) the percentage that amount represents of the net premiums written; and

(3) comparable amounts and percentages paid to noncontrolling [brokers] INSURANCE PRODUCERS for placement of the same kinds of insurance.

8-106.

(a) In this section, "reinsurance intermediary" means a person that acts as [a broker] AN INSURANCE PRODUCER in:

(1) soliciting, negotiating, or procuring a reinsurance contract or binder for a ceding insurer; or

(2) accepting a reinsurance contract or binder for an assuming insurer.

(c) A reinsurance intermediary that has control of an assuming insurer may not directly or indirectly place insurance business with the assuming insurer in a transaction in which the reinsurance intermediary acts as [a broker] AN INSURANCE PRODUCER for the ceding insurer.

(d) A reinsurance intermediary that has control of a ceding insurer may not directly or indirectly accept business from the ceding insurer in a transaction in which the reinsurance intermediary acts as [a broker] AN INSURANCE PRODUCER for the assuming insurer.

8-107.

(a) (1) With respect to insurance business placed by its controlling [broker] INSURANCE PRODUCER, the controlled insurer may not engage in a pattern of charging premiums that are unjustifiably lower than those being charged by the