

Article - Insurance

6-119.

An insurer may claim a credit against the premium tax for One Maryland PROJECT COSTS AND start-up costs as provided under Article 83A, § [5-1501(c)] 5-1501(B) AND (C) of the Code.

Article - Tax - General

10-714.

An individual or corporation may claim a credit against the State income tax for One Maryland project costs and start-up costs as provided under Article 83A, § 5-1501(b) and (c) of the Code.

10-809.

If an individual is not required to file an income tax return under § 10-805, § 10-806 or § 10-813 of this subtitle, the individual:

- (1) is not liable for income tax; and
- (2) may file an income tax return to claim a refund of the income tax withheld or estimated income tax paid or a refund under § 10-704, § 10-707, OR § 10-714 of this title.

10-812.

(A) A corporation exempt from income tax under § 10-104 of this title shall file an income tax return if the corporation:

- (1) has unrelated business taxable income, as defined under § 512 of the Internal Revenue Code;
- (2) is exempt from taxation under § 501(c)(2) of the Internal Revenue Code; or
- (3) is an S corporation that is incorporated or does business in the State.

(B) AN ORGANIZATION THAT IS EXEMPT FROM TAXATION UNDER § 501(C)(3) OR (4) OF THE INTERNAL REVENUE CODE MAY FILE AN INCOME TAX RETURN TO CLAIM A REFUND UNDER § 10-714 OF THIS TITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001 and shall be applicable to all taxable years beginning after December 31, 1999.

Approved May 18, 2001.