

(III) RESTRICTING THE FREQUENCY OF CHANGES IN THE LOCAL SALES AND USE TAX RATES AND SETTING EFFECTIVE DATES FOR THE APPLICATION OF LOCAL JURISDICTIONAL BOUNDARY CHANGES TO LOCAL SALES AND USE TAXES; AND

(IV) PROVIDING NOTICE OF CHANGES IN LOCAL SALES AND USE TAX RATES AND OF CHANGES IN THE BOUNDARIES OF LOCAL TAXING JURISDICTIONS;

(6) THE AGREEMENT MUST OUTLINE ANY MONETARY ALLOWANCES THAT ARE TO BE PROVIDED BY THE STATES TO SELLERS OR CERTIFIED SERVICE PROVIDERS;

(7) THE AGREEMENT MUST ALLOW FOR A JOINT PUBLIC AND PRIVATE SECTOR STUDY OF THE COMPLIANCE COST ON SELLERS AND CERTIFIED SERVICE PROVIDERS TO COLLECT SALES AND USE TAXES FOR STATE AND LOCAL GOVERNMENTS UNDER VARIOUS LEVELS OF COMPLEXITY TO BE COMPLETED BY JULY 1, 2002;

(8) THE AGREEMENT MUST REQUIRE EACH STATE TO CERTIFY COMPLIANCE WITH THE TERMS OF THE AGREEMENT PRIOR TO JOINING AND TO MAINTAIN COMPLIANCE, UNDER THE LAWS OF THE MEMBER STATE, WITH ALL PROVISIONS OF THE AGREEMENT WHILE A MEMBER;

(9) THE AGREEMENT MUST REQUIRE EACH STATE TO ADOPT A UNIFORM POLICY FOR CERTIFIED SERVICE PROVIDERS THAT PROTECTS THE PRIVACY OF CONSUMERS AND MAINTAINS THE CONFIDENTIALITY OF TAX INFORMATION; AND

(10) THE AGREEMENT MUST PROVIDE FOR THE APPOINTMENT OF AN ADVISORY COUNCIL OF PRIVATE SECTOR REPRESENTATIVES AND AN ADVISORY COUNCIL OF NONMEMBER STATE REPRESENTATIVES TO CONSULT WITH IN THE ADMINISTRATION OF THE AGREEMENT.

11-4A-08.

(A) THE AGREEMENT AUTHORIZED BY THIS SUBTITLE IS AN ACCORD AMONG INDIVIDUAL COOPERATING SOVEREIGNS IN FURTHERANCE OF THEIR GOVERNMENTAL FUNCTIONS.

(B) THE AGREEMENT PROVIDES A MECHANISM AMONG THE MEMBER STATES TO ESTABLISH AND MAINTAIN A COOPERATIVE, SIMPLIFIED SYSTEM FOR THE APPLICATION AND ADMINISTRATION OF SALES AND USE TAXES UNDER THE DULY ADOPTED LAW OF EACH MEMBER STATE.

11-4A-09.

(A) (1) THE AGREEMENT AUTHORIZED BY THIS SUBTITLE BINDS AND INURES ONLY TO THE BENEFIT OF THIS STATE AND THE OTHER MEMBER STATES.

(2) NO PERSON, OTHER THAN A MEMBER STATE, IS AN INTENDED BENEFICIARY OF THE AGREEMENT.