

B. conflicts with any provision of any trust agreement between the Community Development Administration and any trustee; or

C. would otherwise prohibit financing of an existing project, or financing provided to cure or prevent any default under existing financing; or

2. the revenue bonds are issued under a transfer of the Maryland State ceiling to the Administration by a county under Title 13, Subtitle 8 of the Financial Institutions Article; or

(iii) any other project, funding, or other State assistance not listed under paragraph (1) of this subsection.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001.

Approved May 18, 2001.

CHAPTER 727

(House Bill 1390)

AN ACT concerning

Simplified Sales and Use Tax Administration Act

FOR the purpose of enacting the Simplified Sales and Use Tax Administration Act; defining certain terms; stating the findings of the General Assembly; providing for certain representatives of the State to enter into certain multistate discussions concerning a Streamlined Sales and Use Tax Agreement; authorizing the Comptroller to enter into the Agreement with other states to simplify and modernize sales and use tax administration; authorizing the Comptroller to act jointly with other states that are members of the Agreement to establish certain certification and performance standards; providing that certain requirements must be in place before the State may enter into the Agreement; providing that no provision of the Agreement invalidates or amends any provision of State law; providing for certain provisions regarding certified service providers and certified automated systems; requiring the Comptroller to provide certain reports to the Governor and the General Assembly on the progress of multistate discussions; altering the termination date of a certain Act; providing for the application and termination of this Act; and generally relating to the enactment of the Simplified Sales and Use Tax Administration Act.

BY adding to

Article - Tax - General

Section 11-4A-01 through 11-4A-11 to be under the new subtitle "Subtitle 4A.

Simplified Sales and Use Tax Administration Act"

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)