- (6) whether the acquisition has the likelihood of creating a significant adverse effect on the availability or accessibility of health care services in the affected community;
- (7) whether the acquisition includes sufficient safeguards to ensure that the affected community will have continued access to affordable health care; and
- (8) whether any management-contract under the acquisition is for fair value.

6.5 - 303.

In determining whether to approve an acquisition of a nonprofit health service plan or a nonprofit health maintenance organization, the Administration shall consider:

- (1) the criteria listed in § 6.5–301 of this subtitle; and
- (2) whether the acquisition:
- (i) is equitable to enrollees, insureds, shareholders, and certificate holders, if any, of the transferor;
- (ii) is in compliance with Title 2, Subtitle 6 of the Corporations and Associations Article;
- (iii) [is approved by at least two-thirds of the transferor's certificate holders who have voted on the acquisition:
 - 1. in person, by proxy, or by mail; and
- <u>2. pursuant to the requirements adopted by the Commissioner regarding notice and procedure; and</u>
- (iv)] ensures that the transferee will possess surplus in an amount sufficient to:
 - 1. comply with the surplus required under law; and
- $\underline{2}$ provide for the security of the transferee's certificate holders and policyholders.

SECTION 5. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Health - General

19 103.

- (e) The purpose of the Commission is to:
- (1) Develop health care cost-containment strategies to help provide access to appropriate quality health care services for all Marylanders, after consulting with the Health Services Cost Review Commission;