

~~(C) EACH CARRIER'S ASSESSMENT SHALL BE DETERMINED BY MULTIPLYING THE TOTAL ASSESSMENT DETERMINED UNDER SUBSECTION (B) OF THIS SECTION BY A FRACTION:~~

~~(1) THE NUMERATOR OF WHICH EQUALS THE CARRIER'S PREMIUM AND SUBSCRIBER CONTRACT CHARGES FOR HEALTH INSURANCE WRITTEN IN THE STATE DURING THE PRECEDING CALENDAR YEAR, AND~~

~~(2) THE DENOMINATOR OF WHICH EQUALS THE TOTAL OF ALL HEALTH INSURANCE PREMIUMS WRITTEN BY ALL CARRIERS.~~

~~(D) IF THE ASSESSMENTS COLLECTED EXCEED THE FUND'S ACTUAL LOSSES AND ADMINISTRATIVE EXPENSES THE EXCESS SHALL BE HELD IN AN INTEREST BEARING ACCOUNT AND THE EXCESS PLUS INTEREST SHALL BE USED BY THE BOARD TO:~~

~~(1) OFFSET FUTURE LOSSES, OR~~

~~(2) REDUCE FUTURE ASSESSMENTS.~~

~~(E) EACH CARRIER SHALL FILE WITH THE BOARD ANNUAL STATEMENTS AND OTHER REPORTS DEEMED NECESSARY BY THE BOARD TO CALCULATE AND VERIFY AN ASSESSMENT.~~

~~(F) (1) A CARRIER MAY PETITION THE BOARD FOR AN ABATEMENT OR DEFERMENT OF AN ASSESSMENT IMPOSED BY THE BOARD IF PAYMENT OF THE ASSESSMENT WOULD ENDANGER THE ABILITY OF THE CARRIER TO FULFILL ITS CONTRACTUAL OBLIGATIONS.~~

~~(2) IN THE EVENT THAT AN ASSESSMENT IS ABATED OR DEFERRED IN ACCORDANCE WITH THIS SUBSECTION, THE AMOUNT OF THE ABATED OR DEFERRED ASSESSMENT SHALL BE ASSESSED AGAINST THE OTHER CARRIERS IN A MANNER CONSISTENT WITH THE REQUIREMENTS FOR CALCULATING ASSESSMENTS UNDER SUBSECTION (C) OF THIS SECTION.~~

~~(3) A CARRIER THAT RECEIVES AN ABATEMENT OR DEFERMENT UNDER THIS SUBSECTION SHALL REMAIN LIABLE TO THE FUND FOR THE DEFICIENCY FOR A PERIOD OF 4 YEARS.~~

~~Article — State Finance and Procurement~~

~~11-203-~~

~~(a) Except as provided in subsection (b) of this section, this Division II does not apply to:~~

~~(1) procurement by:~~

~~(i) the Blind Industries and Services of Maryland;~~

~~(ii) the Maryland State Arts Council, for the support of the arts;~~

~~(iii) the Maryland Health and Higher Educational Facilities Authority, if no State money is to be spent on a procurement contract;~~