

~~(1) AN INDIVIDUAL WHOSE ANNUAL HOUSEHOLD INCOME IS AT OR BELOW 250% 300% OF THE FEDERAL POVERTY GUIDELINES AND WHO IS OTHERWISE ELIGIBLE FOR FUND COVERAGE; AND~~

~~(2) ANY ELIGIBLE DEPENDENTS OF THAT INDIVIDUAL.~~

~~(B) UNDER THE PROGRAM, THE FUND MAY SUBSIDIZE PREMIUMS FOR:~~

~~(1) COVERAGE PROVIDED UNDER A POLICY ISSUED BY THE FUND; OR~~

~~(2) COVERAGE THAT IS AVAILABLE TO AN ELIGIBLE INDIVIDUAL THROUGH AN EMPLOYER SPONSORED GROUP HEALTH INSURANCE PLAN.~~

~~(C) THE BOARD SHALL ESTABLISH SUBSIDY LEVELS ON A SLIDING SCALE BASED ON:~~

~~(1) HOUSEHOLD INCOME;~~

~~(2) GEOGRAPHIC LOCATION; AND~~

~~(3) ANY OTHER FACTOR THAT THE BOARD DETERMINES IS RELEVANT.~~

~~(D) IN DETERMINING AN INDIVIDUAL'S HOUSEHOLD INCOME UNDER THIS SECTION, THE BOARD MAY DISREGARD INCOME THAT WAS SPENT IN THE PAST YEAR ON MEDICALLY NECESSARY GOODS OR SERVICES.~~

~~(E) PREMIUM SUBSIDIES SHALL BE REASONABLY CALCULATED TO ENCOURAGE PARTICIPATION IN THE PROGRAM.~~

~~(F) (1) THE PROGRAM MAY NOT SUBSIDIZE PREMIUMS FOR EMPLOYER SPONSORED GROUP HEALTH INSURANCE COVERAGE WHERE PREMIUMS FOR THE ELIGIBLE INDIVIDUAL ARE WHOLLY PAID BY THE ELIGIBLE INDIVIDUAL'S EMPLOYER.~~

~~(2) SUBSIDIES PROVIDED UNDER THE PROGRAM FOR EMPLOYER SPONSORED GROUP HEALTH INSURANCE COVERAGE MAY NOT EXCEED THE AMOUNT OF PREMIUM THAT THE ELIGIBLE INDIVIDUAL IS REQUIRED TO CONTRIBUTE, AS AN EMPLOYEE, FOR INDIVIDUAL OR FAMILY COVERAGE.~~

~~(G) AN INDIVIDUAL WHO IS ELIGIBLE FOR THE PROGRAM IN ACCORDANCE WITH SUBSECTION (A) OF THIS SECTION MUST ENROLL IN A GROUP HEALTH INSURANCE PLAN IF:~~

~~(1) THE INDIVIDUAL IS ELIGIBLE FOR PARTICIPATION IN THE PLAN THROUGH THE INDIVIDUAL'S EMPLOYER; AND~~

~~(2) THE INDIVIDUAL'S EMPLOYER CONTRIBUTES TO THE PREMIUM COST OF THE PLAN.~~

~~(H) THE BOARD SHALL ADOPT REGULATIONS NECESSARY TO IMPLEMENT THE LOW INCOME SUBSIDY PROGRAM.~~

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~~(A) THE BOARD MAY SELECT AN ADMINISTRATOR TO ADMINISTER THE FUND.~~