

~~(1) AN AUTHORIZED INSURER THAT PROVIDES HEALTH INSURANCE IN THE STATE;~~

~~(2) A NONPROFIT HEALTH SERVICE PLAN THAT IS LICENSED TO OPERATE IN THE STATE;~~

~~(3) A HEALTH MAINTENANCE ORGANIZATION THAT IS LICENSED TO OPERATE IN THE STATE; OR~~

~~(4) EXCEPT FOR A MANAGED CARE ORGANIZATION, AS DEFINED IN TITLE 15, SUBTITLE 1 OF THE HEALTH GENERAL ARTICLE, ANY OTHER PERSON THAT PROVIDES HEALTH BENEFIT PLANS SUBJECT TO STATE INSURANCE REGULATION.~~

~~(E) "FUND" MEANS THE MARYLAND HEALTH INSURANCE AND ASSISTANCE FUND.~~

~~(F) "PLAN OF OPERATION" MEANS THE ARTICLES, BYLAWS, AND OPERATING RULES AND PROCEDURES ADOPTED BY THE BOARD IN ACCORDANCE WITH § 14-508 OF THIS SUBTITLE.~~

~~14-502.~~

~~(A) THERE IS A MARYLAND HEALTH INSURANCE AND ASSISTANCE FUND.~~

~~(B) THE FUND IS AN INDEPENDENT UNIT THAT FUNCTIONS IN THE ADMINISTRATION OF ALL STATE UNITS.~~

~~(C) THE PURPOSE OF THE FUND IS TO DECREASE UNCOMPENSATED CARE COSTS BY PROVIDING ACCESS TO AFFORDABLE, COMPREHENSIVE HEALTH BENEFITS TO MEDICALLY UNINSURABLE AND LOW INCOME RESIDENTS OF THE STATE.~~

~~(D) IT IS THE INTENT OF THE GENERAL ASSEMBLY THAT THE FUND OPERATE AS A NONPROFIT ENTITY AND THAT FUND REVENUE, TO THE EXTENT CONSISTENT WITH GOOD BUSINESS PRACTICES, SHALL INURE:~~

~~(1) FIRST TO THE BENEFIT OF MEDICALLY UNINSURABLE ENROLLEES BY SUBSIDIZING INSURANCE LOSSES INCURRED BY THIS POPULATION; AND~~

~~(2) SECOND TO THE BENEFIT OF LOW INCOME ENROLLEES WHO ARE INELIGIBLE FOR OTHER PUBLICALLY FUNDED HEALTH BENEFITS BY SUBSIDIZING PREMIUM RATES FOR THIS POPULATION.~~

~~14-503.~~

~~(A) THERE IS A BOARD FOR THE MARYLAND HEALTH INSURANCE AND ASSISTANCE FUND.~~

~~(B) THE FUND OPERATES SUBJECT TO THE SUPERVISION AND CONTROL OF THE BOARD.~~