

2. IF THE COUNCIL OF UNIT OWNERS' BYLAWS PROVIDES THAT THE OWNER OF THE UNIT WHERE THE CAUSE OF THE DAMAGE OR DESTRUCTION ORIGINATED IS RESPONSIBLE FOR THE COUNCIL OF UNIT OWNERS' PROPERTY INSURANCE DEDUCTIBLE, THE UNIT OWNER'S RESPONSIBILITY MAY NOT EXCEED \$1,000.

3. THE COUNCIL OF UNIT OWNERS' PROPERTY INSURANCE DEDUCTIBLE AMOUNT EXCEEDING THE \$1,000 RESPONSIBILITY OF THE UNIT OWNER IS A COMMON EXPENSE.

(IV) IN THE SAME MANNER AS PROVIDED UNDER § 11-110 OF THIS SUBTITLE, THE COUNCIL OF UNIT OWNERS MAY MAKE AN ANNUAL ASSESSMENT AGAINST THE UNIT OWNER RESPONSIBLE UNDER SUBPARAGRAPH (III) OF THIS PARAGRAPH.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2001.

Approved May 18, 2001.

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## CHAPTER 695

(House Bill 974)

AN ACT concerning

### Creation of a State Debt - Allegany County - Court House Annex

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$500,000~~ \$400,000, the proceeds to be used as a grant to the Board of County Commissioners of Allegany County for certain development or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Allegany County - Court House Annex Loan of 2001 in a total principal amount equal to the lesser of (i) ~~\$500,000~~ \$400,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.