

Section 14-817(a)(5)

Annotated Code of Maryland

(1994 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, without amendments,

Article - Tax - Property

Section 14-817(b)(2)

Annotated Code of Maryland

(1994 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

14-817.

(a) (5) (i) If determined by the collector to be in the best public interest and included in the required public notice of the sale, the collector may solicit and accept bids from the highest bidder for any group of properties to be sold at the tax sale.

(ii) 1. Upon the request of any individual or group, the collector may remove any individual property or properties from a group of properties to be sold at the tax sale.

2. Upon the request of the property owner at least 15 days before the date of the tax sale, the collector shall remove any individual property or properties from a group of properties to be sold at the tax sale.

(iii) The collector shall provide notice to the potential bidders of any alterations to a group of properties at the time the bidders become known.

(iv) The collector may conduct the sale of a group of properties under this paragraph by a sealed bid process.

(v) [The] EXCEPT IN MONTGOMERY COUNTY, THE collector shall establish a high-bid premium under subsection (b)(2) of this section for all properties to be sold:

- 1. in groups; or
- 2. by sealed bid process.

(b) (2) (i) The collector may establish a high-bid premium to be applied to all properties to be sold at the tax sale.

(ii) Except as provided in subparagraph (iii) of this paragraph, the high-bid premium shall be 20% of the amount by which the highest bid exceeds 40% of the property's full cash value.