

~~(III) IN APPROVING A PROPOSED LATE FEE, THE COMMISSIONER SHALL DETERMINE THAT IT IS SUFFICIENT TO OFFSET ADMINISTRATIVE EXPENSES ASSOCIATED WITH LATE PAYMENTS.~~

~~(IV) A POLICY OF INSURANCE MAY NOT BE CANCELED FOR THE FAILURE TO PAY A SINGLE LATE FEE.~~

(II) THE COMMISSIONER:

1. SHALL REVIEW ADMINISTRATIVE EXPENSES SUBMITTED BY AN AUTHORIZED INSURER THAT ARE ASSOCIATED WITH LATE PAYMENTS OR INSTALLMENT PAYMENTS; AND

2. MAY APPROVE A LATE FEE OR INSTALLMENT FEE NOT TO EXCEED \$10.

(III) A LATE FEE MAY NOT BE IMPOSED:

1. DURING ANY GRACE PERIOD REQUIRED BY LAW OR REGULATION ON A POLICY OF INSURANCE; OR

2. IF NO GRACE PERIOD IS REQUIRED BY LAW OR REGULATION ON A POLICY OF INSURANCE, UNTIL ~~40~~ 2 BUSINESS DAYS AFTER THE DATE THE PAYMENT AMOUNT BECOMES DUE.

(IV) AN AUTHORIZED INSURER SHALL CREDIT EACH PAYMENT RECEIVED FROM AN INSURED TO THE PREMIUM OWED BY THE INSURED BEFORE CREDITING THE PAYMENT TO A LATE FEE OR INSTALLMENT FEE OWED BY THE INSURED.

(V) A POLICY OF INSURANCE MAY NOT BE CANCELED FOR THE FAILURE TO PAY A SINGLE LATE FEE OR SINGLE INSTALLMENT FEE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2001.

Approved May 18, 2001.

CHAPTER 653

(House Bill 289)

AN ACT concerning

Health Occupations - Massage Therapists and Non-Therapeutic Massage Practitioners

FOR the purpose of ~~exempting the practice of energy therapy from the definition of "massage therapy" under the law, thereby exempting practitioners of energy therapy from the certification and registration requirements for massage therapists;~~ repealing the exemption from certification or registration for