

~~2. THE REPORT SHALL SET FORTH FOR ALL MANUFACTURING CORPORATIONS SUBMITTING REPORTS THE CUMULATIVE TOTALS WORLDWIDE AND, WHERE APPLICABLE, IN THE STATE OF THE ITEMS SPECIFIED IN SUBPARAGRAPH (V) 1 THROUGH 11 OF THIS PARAGRAPH AND THE CHANGES IN THE AGGREGATE TOTALS FROM THE PREVIOUS TAXABLE YEAR THAT PROVIDES, AT A MINIMUM:~~

1. THE NUMBER OF CORPORATIONS FILING TAX RETURNS FOR THE TAXABLE YEAR THAT ENDED DURING THE PRECEDING CALENDAR YEAR THAT USE SINGLE SALES FACTOR APPORTIONMENT AND THE NUMBER OF SUCH CORPORATIONS HAVING A MARYLAND INCOME TAX LIABILITY FOR THAT TAXABLE YEAR;

2. THE NUMBER OF CORPORATIONS PAYING LESS IN MARYLAND INCOME TAX FOR THAT TAXABLE YEAR AS A RESULT OF USING SINGLE SALES FACTOR APPORTIONMENT AND THE AGGREGATE AMOUNT OF MARYLAND INCOME TAX SAVINGS FOR ALL SUCH CORPORATIONS FOR THAT TAXABLE YEAR AS A RESULT OF USING SINGLE SALES FACTOR APPORTIONMENT; AND

3. THE NUMBER OF CORPORATIONS PAYING MORE IN MARYLAND INCOME TAX FOR THE TAXABLE YEAR AS A RESULT OF USING SINGLE SALES FACTOR APPORTIONMENT AND THE AGGREGATE AMOUNT OF ADDITIONAL MARYLAND INCOME TAX OWED BY THOSE CORPORATIONS FOR THE TAXABLE YEAR AS A RESULT OF USING SINGLE SALES FACTOR APPORTIONMENT.

[(2)] (3) The property factor under paragraph (1) of this subsection shall include:

- (i) rented and owned real property; and
- (ii) tangible personal property located in the State and used in the trade or business.

(d) To reflect clearly the income allocable to Maryland, the Comptroller may alter, if circumstances warrant, the methods under subsections (b) and (c) of this section, including:

- (1) the use of the separate accounting method;
- (2) the use of the 3-factor double weighted sales factor formula method OR THE SINGLE SALES FACTOR FORMULA METHOD;
- (3) the weight of any factor in the 3-factor formula;
- (4) the valuation of rented property included in the property factor; and
- (5) the determination of the extent to which tangible personal property is located in the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001, and shall be applicable to all taxable years beginning after December 31, 2001 2000.