

(h) One representative of persons licensed as pawnbrokers under Title 12 of the Business Regulation Article (Secondhand Precious Metal Object Dealers and Pawnbrokers), appointed jointly by the Speaker and the President;

(i) Two representatives of consumer advocacy or community development organizations, appointed jointly by the Speaker and the President; and

(j) One representative of nonprofit charitable foundations, appointed jointly by the Speaker and the President.

(3) (a) The Speaker of the House of Delegates shall designate one of the members from the Commerce and Government Matters Committee as co-chairman of the Study Commission.

(b) The President of the Senate shall designate the member from the Finance Committee as co-chairman of the Study Commission.

(4) The Department of Legislative Services shall provide staff for the Study Commission.

(5) The Study Commission shall:

(a) Determine the need for short-term, small consumer loans in the State;

(b) Identify reasons why traditional lenders may not be fully meeting the need for short-term, small consumer loans in the State, particularly in low and moderate income areas;

(c) Evaluate alternatives to help meet the need for short-term, small consumer loans in the State; and

(d) Report to the General Assembly, in accordance with § 2-1246 of the State Government Article, on or before December 1, 2001 on recommendations, including proposed legislation, if any, to help meet the need for short-term, small consumer loans in the State and to address any other issues identified by the Study Commission.

SECTION 2. 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ June 1, 2001. Section 2 of this Act shall remain effective for a period of 7 months and, at the end of December 31, 2001, with no further action required by the General Assembly, Section 2 of this Act shall be abrogated and of no further force and effect.

Approved May 18, 2001.