

information on how to create, a new consumer report, credit file, or credit record by obtaining and using a different name, address, telephone number, Social Security number, or employer tax identification number; OR

(8) SUBJECT TO THE PROVISIONS OF SUBSECTION (B) OF THIS SECTION, ASSIST A CONSUMER TO OBTAIN AN EXTENSION OF UNSECURED CLOSED END CREDIT AT A RATE OF INTEREST WHICH, EXCEPT FOR FEDERAL PREEMPTION OF STATE LAW, WOULD BE PROHIBITED UNDER TITLE 12, SUBTITLE 1, 3, 9, OR 10 OF THIS ARTICLE.

(B) (1) (I) IN THIS SUBSECTION, "PAYMENT INSTRUMENT" MEANS A CHECK OR A DRAFT ORDERING A PERSON TO PAY MONEY.

(II) "PAYMENT INSTRUMENT" INCLUDES A MONEY ORDER.

(2) UNDER SUBSECTION (A)(8) OF THIS SECTION, AN EXTENSION OF UNSECURED CLOSED END CREDIT INCLUDES AN EXTENSION OF CREDIT FOR WHICH A PAYMENT INSTRUMENT IS HELD TO ENSURE PAYMENT.

SECTION 2. AND BE IT FURTHER ENACTED, That:

(1) There is a Short-Term Small Consumer Loan Study Commission.

(2) The Study Commission shall consist of the following ~~13~~ 14 members:

(a) ~~Two~~ Three members of the House Commerce and Government Matters Committee, appointed by the Speaker of the House of Delegates;

(b) One member of the Senate Finance Committee, appointed by the President of the Senate;

(c) The Commissioner of Financial Regulation;

(d) One representative from the Office of the Attorney General, appointed jointly by the Speaker and the President from a list of nominees submitted by the Attorney General;

(e) One representative of State chartered banks, appointed jointly by the Speaker and the President from a list of nominees submitted by the Maryland Bankers Association;

(f) One representative of State chartered credit unions, appointed jointly by the Speaker and the President from a list of nominees submitted by the Maryland Credit Union League;

(g) Two representatives of persons licensed under Title 11, Subtitle 2 of the Financial Institutions Article (Maryland Consumer Loan Law - Licensing Provisions), Title 11, Subtitle 3 of the Financial Institutions Article (Installment Loans - Licensing Provisions), or Title 12, Subtitle 1 of the Financial Institutions Article (Check Cashing Services), appointed jointly by the Speaker and the President;