

SUBJECT TO THE SAME PENALTIES AND THE SAME PROCEDURE, SALE, AND LIEN PRIORITY IN CASE OF DELINQUENCY AS IS PROVIDED FOR GENERAL AD VALOREM TAXES.

(L) BEFORE THE MAYOR AND CITY COUNCIL OF BALTIMORE MAY DESIGNATE AN AREA WHOLLY OR PARTLY WITHIN ANY COUNTY OR MUNICIPAL CORPORATION AS A SPECIAL TAXING DISTRICT, THE GOVERNING BODY OF SUCH COUNTY OR MUNICIPAL CORPORATION MUST GIVE ITS CONSENT TO THE DESIGNATION.

(M) BONDS ISSUED UNDER THIS SECTION ARE A SPECIAL OBLIGATION OF THE MAYOR AND CITY COUNCIL OF BALTIMORE AND MAY NOT CONSTITUTE A GENERAL OBLIGATION DEBT OF THE MAYOR AND CITY COUNCIL OF BALTIMORE OR A PLEDGE OF THE MAYOR AND CITY COUNCIL OF BALTIMORE'S FULL FAITH AND CREDIT OR TAXING POWER.

(N) A CONTRACT TO SELL REAL PROPERTY WITHIN A SPECIAL TAXING DISTRICT MUST DISCLOSE TO THE BUYER ANY SPECIAL ASSESSMENT, SPECIAL TAX, OR OTHER FEE OR CHARGE FOR WHICH THE BUYER WOULD BE LIABLE DUE TO THE SPECIAL TAXING DISTRICT. A SELLER'S FAILURE TO PROVIDE THE DISCLOSURE REQUIRED UNDER THIS SUBSECTION RENDERS THE CONTRACT VOIDABLE AT THE OPTION OF THE BUYER BEFORE THE DATE OF SETTLEMENT.

(O) A LIEN ATTACHES TO PROPERTY WITHIN A SPECIAL TAXING DISTRICT TO THE EXTENT OF THAT PROPERTY OWNERS' OBLIGATION UNDER ANY SPECIAL TAXING DISTRICT FINANCING. BEFORE ANY BONDS ARE ISSUED, A DECLARATION ENCUMBERING ALL REAL PROPERTY LOCATED IN THE SPECIAL TAXING DISTRICT TO THE EXTENT OF SUCH FINANCING SHALL BE RECORDED IN THE LAND RECORDS OF BALTIMORE CITY AND HAVE THE SAME PRIORITY AS CITY TAXES UNDER STATE AND CITY LAW.

(P) WHENEVER THE MAYOR AND CITY COUNCIL OF BALTIMORE, AS LESSOR, LEASES ITS PROPERTY WITHIN THE SPECIAL TAXING DISTRICT, THE PROPERTY SHALL BE ASSESSED AND TAXED IN THE SAME MANNER AS PRIVATELY OWNED PROPERTY, AND THE LEASE OR CONTRACT SHALL PROVIDE THAT THE LESSEE SHALL PAY TAXES OR PAYMENTS IN LIEU OF SPECIAL TAXES UPON THE ASSESSED VALUE OF THE ENTIRE PROPERTY AND NOT MERELY THE ASSESSED VALUE OF THE LEASEHOLD INTEREST.

~~(Q) ANY CONTRACTS FOR THE PURCHASE OF INFRASTRUCTURE IMPROVEMENTS, GOODS OR SERVICES WHICH ARE PAYABLE FROM THE PROCEEDS OF BONDS SHALL NOT BE SUBJECT TO CITY REQUIREMENTS REGARDING COMPETITIVE BIDDING.~~

~~(R)~~ (Q) (1) THE MAYOR AND CITY COUNCIL OF BALTIMORE, ACTING BY AND THROUGH THE BOARD OF FINANCE THEREOF, IS HEREBY AUTHORIZED AND EMPOWERED TO ISSUE ITS BONDS FOR THE PURPOSE OF REFUNDING ANY BONDS AUTHORIZED TO BE ISSUED UNDER THE PROVISIONS OF THIS SECTION BY PAYMENT AT MATURITY OR THE PURCHASE OR REDEMPTION OF BONDS IN ADVANCE OF MATURITY. THE VALIDITY OF ANY REFUNDING BONDS SHALL IN NO WAY BE DEPENDENT UPON OR RELATED TO THE VALIDITY OR INVALIDITY OF THE BONDS