

taxes, and issue bonds or other obligations for certain infrastructure improvements.

BY adding to

The Charter of Baltimore City

Article II – General Powers

Section (62A)

(1996 Edition, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

### **The Charter of Baltimore City**

#### **Article II – General Powers**

The Mayor and City Council of Baltimore shall have full power and authority to exercise all of the powers heretofore or hereafter granted to it by the Constitution of Maryland or by any Public General or Public Local Laws of the State of Maryland; and in particular, without limitation upon the foregoing, shall have power by ordinance, or such other method as may be provided for in its Charter, subject to the provisions of said Constitution and Public General Laws:

(62A)

(A) (1) SUBJECT TO THE PROVISIONS OF THIS SECTION AND FOR THE PURPOSE STATED IN PARAGRAPH (2) OF THIS SUBSECTION, TO:

- (I) CREATE A SPECIAL TAXING DISTRICT;
- (II) LEVY AD VALOREM OR SPECIAL TAXES; AND
- (III) ISSUE BONDS AND OTHER OBLIGATIONS.

(2) THE PURPOSE OF THE AUTHORITY GRANTED UNDER PARAGRAPH (1) OF THIS SUBSECTION IS TO PROVIDE FINANCING, REFINANCING, OR REIMBURSEMENT FOR THE COST OF THE DESIGN, CONSTRUCTION, ESTABLISHMENT, EXTENSION, ALTERATION, OR ACQUISITION OF INFRASTRUCTURE IMPROVEMENTS, WHETHER SITUATED WITHIN THE SPECIAL TAXING DISTRICT OR OUTSIDE THE SPECIAL TAXING DISTRICT IF THE INFRASTRUCTURE IMPROVEMENT IS REASONABLY RELATED TO OTHER INFRASTRUCTURE IMPROVEMENTS WITHIN THE SPECIAL TAXING DISTRICT.

(B) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED, UNLESS THE CONTEXT CLEARLY INDICATES ANOTHER OR DIFFERENT MEANING OR INTENT:

(1) "BOND" MEANS A SPECIAL OBLIGATION BOND, REVENUE BOND, NOTE, OR OTHER SIMILAR INSTRUMENT ISSUED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE IN ACCORDANCE WITH THIS SECTION.