

(I) THE CREDIT MAY NOT BE ALLOWED FOR ANY TAXABLE YEAR UNLESS:

1. (I) THE TAXPAYER HAS OBTAINED AND FILED AN INITIAL CREDIT COMPONENT CERTIFICATE AND AN ELIGIBILITY CERTIFICATE ISSUED UNDER SUBSECTION (J) ~~(L)~~ (K) OF THIS SECTION;

2. (II) A CERTIFICATE OF OCCUPANCY FOR THE BUILDING HAS BEEN ISSUED; AND

3. (III) THE PROPERTY WITH RESPECT TO WHICH THE CREDIT IS CLAIMED IS IN SERVICE DURING THE TAXABLE YEAR;

~~(II) THE CREDIT AMOUNT ALLOWED FOR THE CREDIT COMPONENT MAY BE CLAIMED:~~

1. ~~FOR THE CREDIT ALLOWANCE YEAR; AND~~

2. ~~FOR EACH OF THE 4 TAXABLE YEARS SUCCEEDING THE CREDIT ALLOWANCE YEAR; AND~~

~~(III) THE TOTAL CREDIT ALLOWED IN THE AGGREGATE FOR THE CREDIT ALLOWANCE YEAR AND THE 4 TAXABLE YEARS SUCCEEDING THE CREDIT ALLOWANCE YEAR MAY NOT EXCEED THE MAXIMUM SET FORTH IN THE INITIAL CREDIT COMPONENT CERTIFICATE OBTAINED UNDER SUBSECTION (J) OF THIS SECTION.~~

(5) (4) THE TOTAL AMOUNT ALLOWED IN THE AGGREGATE FOR ALL CREDITS UNDER THIS SECTION MAY NOT EXCEED THE MAXIMUM SET FORTH IN THE INITIAL CREDIT CERTIFICATE OBTAINED UNDER SUBSECTION (L) (K) OF THIS SECTION.

(4) ~~(6)~~ (5) IN DETERMINING THE AMOUNT OF THE CREDIT COMPONENTS CREDITS UNDER THIS SECTION, A COST PAID OR INCURRED MAY NOT BE THE BASIS FOR MORE THAN ONE CREDIT COMPONENT.

~~(6) (I) IF A BUILDING FOR WHICH A CREDIT IS ALLOWED TO A BUILDING OWNER UNDER THIS SECTION IS SOLD, THE NEW OWNER MAY CLAIM THE CREDIT FOR THE PERIOD AFTER THE SALE.~~

~~(II) IF A TENANCY FOR A BUILDING FOR WHICH A CREDIT IS ALLOWED TO A TENANT UNDER THIS SECTION IS TERMINATED BUT THE PROPERTY REMAINS IN USE BY A SUCCESSOR TENANT, THE SUCCESSOR TENANT MAY CLAIM THE CREDIT FOR THE PERIOD AFTER THE TERMINATION.~~

~~(III) THE CREDIT FOR THE YEAR OF A SALE OR THE YEAR OF TERMINATION OF A TENANCY SHALL BE ALLOCATED BETWEEN THE PARTIES BASED ON THE NUMBER OF DAYS DURING THE YEAR THAT THE PROPERTY OR INTEREST WAS HELD OR USED BY EACH.~~

~~(IV) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, IF A CREDIT IS CLAIMED BY A SUCCESSOR OWNER OR TENANT UNDER THIS PARAGRAPH, THE COMPTROLLER MAY DISCLOSE TO THE SUCCESSOR OWNER OR TENANT ANY~~