

- ~~(1) Funds authorized in the State budget;~~
- ~~(2) Funds recovered by the State for the replacement of damaged or destroyed historic markers; and~~
- ~~(3) Funds from any other source.~~

~~3-416.~~

- ~~(a) In this section, "Fund" means the Lighthouse Preservation Special Fund.~~
- ~~(b) There is a Lighthouse Preservation Special Fund in the Department.~~
- ~~(c) (1) The Lighthouse Preservation Special Fund is a continuing, nonlapsing, revolving fund to be maintained by the State Treasurer.~~
- ~~(2) The State Treasurer shall hold and the State Comptroller shall account for the Fund.~~

~~[(2)](3) The Fund shall be invested and reinvested [Any] AND ANY interest or other investment earnings of the Fund shall be credited and paid into the Fund.~~

~~[(2)](4) If cash is received as consideration for the disposition of a capital asset purchased with funds from [this special fund] THE FUND, [that] THE cash shall be applied to the [special fund] FUND as provided by § 10-306(e)(2) of the State Finance and Procurement Article.~~

~~[(4)](5) No part of the [Lighthouse Preservation Special] Fund may revert or be credited to the General Fund or any other special fund of the State.~~

~~(d) The Maryland Historical Trust may:~~

~~(1) Apply for and accept any fund or grant from any federal, State, local, or private source for credit to the Fund that might assist with the preservation of lighthouses in the State that are publicly owned or not for profit; and~~

~~(2) Contract for and sell by any method any item that relates to lighthouse preservation, the proceeds from which shall be credited to the Fund.~~

~~(e) (1) With the advice of a lighthouse preservation advisor appointed by the Secretary to serve without compensation, the Trust may use money in the Fund:~~

~~(i) To preserve any lighthouse in the State that is publicly owned or not for profit;~~

~~(ii) For Maryland lighthouse preservation, education, and promotion; and~~

~~(iii) To compensate staff employed by the Trust to administer the Fund.~~

~~(2) The Trust may not use any money in the Fund for any other purpose of the Trust.~~