

~~(iii) Provisions for the review of plans and specifications and the inspection of projects during construction; and~~

~~(iv) A set of selection criteria which the Trust must consider in recommending approval of applications for grants and which must include:~~

~~1. The relative historical or cultural significance of, and urgency of need for, the project being financed with the grant;~~

~~2. The extent to which there is any proposed contribution by the appropriate local jurisdiction to support the project being financed with the grant; and~~

~~3. Other RELEVANT factors [that may be relevant, such as] INCLUDING the geographic distribution of grant assistance from the MHT Grant Fund.~~

~~(h) (1) The Secretary shall submit grants or expenditures from the MHT Grant Fund which were financed through the sale of State general obligation bonds to the Board of Public Works for approval to the extent required by regulations promulgated by the Secretary and approved by the Board of Public Works.~~

~~(2) Except for expenditures under paragraphs (4) and (5) of subsection (d) of this section, grants or expenditures from the MHT Grant Fund shall not otherwise be subject to the provisions of Titles 4 and 5 of the State Finance and Procurement Article of the Code.~~

~~(i) (1) There is a Historic Preservation and Historical and Cultural Museum Assistance Grant Fund known as the MHT Grant Fund, which is a continuing, nonlapsing, special fund that consists of:~~

~~(i) Moneys appropriated by the State to the MHT Grant Program or the Historical and Cultural Museum Assistance Program established under [§ 5-703] § 3-503 of this article;~~

~~(ii) Any moneys received from the sale of State general obligation bonds;~~

~~(iii) Moneys received from other public or private sources;~~

~~(iv) The moneys contained in the Capital Grant Fund for Historic Preservation which shall be transferred to the MHT Grant Fund as of June 30, 1989; and~~

~~(v) The proceeds from the resale or lease of any properties originally acquired by the Trust with moneys from the MHT Grant Fund or the Capital Grant Fund for Historic Preservation prior to July 1, 1989.~~

~~(2) The State Treasurer shall hold and the State Comptroller shall account for the MHT Grant Fund.~~

~~(3) The MHT Grant Fund shall be invested and reinvested in the same manner as other State funds.~~