

~~[(4)] (5)~~ On or before December 31 of each year, the Trust shall report to the Governor and, subject to § 2-1246 of the State Government Article, to the General Assembly the financial status of the MHT Loan Program and a summary of its operations for the preceding fiscal year.

(k) (1) A person may not knowingly make or cause to be made any material misstatement of fact, including an understatement or overstatement of financial condition, in a statement or report in or regarding an application for a loan or affecting a loan already made.

(2) ~~[(Any)]~~ A person who violates ~~[(any provision of)]~~ this subsection is guilty of a misdemeanor and on conviction is subject to IMPRISONMENT NOT EXCEEDING 2 YEARS OR a fine not exceeding \$5,000 ~~[(or imprisonment not exceeding 2 years)]~~ or both.

3-414.

(a) There is a Historic Preservation Grant Program of the Trust, known as the MHT Grant Program.

(b) The purpose of the MHT Grant Program is to implement and encourage the preservation of historic properties as well as promote interest in and study of such matters.

(c) The Trust shall:

(1) Manage, supervise, and administer the MHT Grant Program; and

(2) Coordinate the MHT Grant Program with federal or State programs that complement or facilitate carrying out the MHT Grant Program.

(d) The MHT Grant Fund may be used for the purposes set forth in ~~[(§ 5-705)]~~ § 3-505 of this article and for the following purposes:

(1) To ~~make grants to nonprofit organizations, local jurisdictions, business entities, and individuals for the purpose of acquiring, rehabilitating, or restoring historic properties;~~

(2) To ~~make grants to nonprofit organizations and local jurisdictions for the purpose of financing costs directly related to a rehabilitation or restoration project, which may include the costs of studies, surveys, plans and specifications, and architectural, engineering, or other special services;~~

(3) To ~~make grants to nonprofit organizations and local jurisdictions for the purpose of funding historic preservation education and promotion, including the research, survey, and evaluation of historic properties and the preparation of historic preservation planning documents and educational materials;~~

(4) To ~~fund the purchase or acquisition by the Trust of historic properties or partial interests in historic properties for use in accordance with the Trust's authorized purposes or for resale or lease subject to appropriate preservation covenants;~~