- (i) The use most compatible with the historic or architectural value of the property; and
- (ii) Uses-which have greatest opportunity for public involvement, participation, education, and enjoyment; and
- (3) Provide a 6 month option to purchase to entities that meet the requirements of paragraph (2) of this subsection, and that propose to purchase at the State established appraised fair market value.
- (d) Unless expressly provided for, a lease made by the Trust may not be subject to redemption at the option of the tenant.

 3 412
- (a) All submerged archaeological historic property located on or recovered from submerged lands over which the State has sovereign control is the property of the State.
- (b) Title to-submerged archaeological historic property, or a portion thereof, located on or recovered from submerged lands over which the State has severeign control may be conveyed by the State to a permittee pursuant to a permit issued by the Trust under [§ 5 620] § 3-422 of this subtitle, if such a permit is approved by the Board of Public Works in accordance with the applicable provisions of Title 10, Subtitle 3 of the State Finance and Procurement Article of the Code.
- (e) (1) The Trust may enter into agreements with permittees for the disposition of recovered submerged archaeological historic property.
- (2) The disposition may include division of the recovered property-with the permittee.
- (3) Subject to the approval of the Board of Public Works, the division may be in value or in kind, with the Trust acting as arbiter of the division in the best interest of the State and giving due consideration to the fair treatment of the permittee. Any agreement entered into by the Trust, however, shall provide for the permittee to receive reasonable compensation for any recovered submerged archaeological historic property claimed and turned over to the State.

3 413.

- (a) There is a Historic Preservation Loan Program of the Trust, known as the MHT Loan Program.
- (b) The purpose of the MHT Loan Program is to implement and encourage the preservation of historic properties.

(c) The Trust shall:

- (1) Manage, supervise, and administer the MHT Loan Program; and
- (2) Coordinate the MHT Loan Program with federal or State programs that complement or facilitate carrying out the MHT Loan Program.